

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURE

Except as specifically described, the following disclosures apply to all Share Savings Accounts with Jersey Central Federal credit Union.

RATE INFORMATION. The dividend rate and Annual Percentage Yield on your accounts are set forth herein. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on all accounts based on the dividend rate and compounding frequency for an annual period. The dividend Rate and Annual Percentage Yield (APY) may change each period as determined by the Credit Union's Board of Directors.

NATURE OF DIVIDENDS. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and APY are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

COMPOUNDING AND CREDITING. Dividends will be compounded and credited quarterly. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period (First quarter: January 1 - March 31, Second quarter: April 1 – June 30, Third quarter: July 1 – September 30, Fourth quarter: October 1 – December 31).

ACCURAL OF DIVIDENDS. Dividends will begin to accrue on cash deposits and/or non-cash deposits on the business day you make the deposit to your account. If you close your account before dividends are paid, you will not receive any accrued dividends.

BALANCE INFORMATION. The minimum balance required to open this account is \$5.00. Dividends are calculated by the application of a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period. You must maintain a minimum share balance of \$100.00 to avoid a low balance fee. If your account balance falls below the required minimum, you will be subject to a low balance fee of \$5.00 per occurrence. The minimum balance requirement is waived for new members for the first six months and those under 18 years of age. A minimum share balance of \$100.00 is required to obtain the disclosed annual percentage yield.

AVERAGE DAILY BALANCE COMPUTATION METHOD. Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the quarterly statement cycle.

NATIONAL CREDIT UNION SHARE INSURANCE FUND. Member accounts in this credit union are federally insured by the National Credit Union Administration, a division of the US Government.

PAR VALUE OF A SHARE. The par value of a share in this account is \$5.00.

REGULAR SHARES ACCOUNT—LAST DECLARED DIVIDEND RATE:

Tier 1. As of the last dividend declaration date, if your average daily balance was greater than \$99.99 but less than \$2500.00, the dividend rate paid on the entire balance was 0.30%, with an annual percentage yield of 0.30%.

Tier 2. As of the last dividend declaration date, if your average daily balance was greater than \$2499.99 but less than \$10,000.00, the dividend rate paid on the entire balance was 0.45%, with an annual percentage yield of 0.45%.

Tier 3. As of the last dividend declaration date, if your average daily balance was greater than \$9999.99 but less than \$25,000.00, the dividend rate paid on the entire balance was 0.60%, with an annual percentage yield of 0.60%.

Tier 4. As of the last dividend declaration date, if your average daily balance was \$25,000.00 or more, the dividend rate paid on the entire balance was 0.75%, with an annual percentage yield of 0.75%.

ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE

This Electronic Funds Transfer agreement covers your and our rights and responsibilities concerning the electronic funds transfer (EFT) services offered to you by Jersey Central Federal Credit Union ("Credit Union"). It applies whenever you use Jersey Central FCU's electronic banking services. In this agreement the words "you" and "yours" mean those who sign the application or account card as applicants, joint owners, or any authorized users. The word "we", "us" and "our" mean the credit union. The word "account" means any one or more accounts you have with the credit union. The word "access device" describes any means of access to the member's account, or any combination thereof, that may be used by the member to initiate electronic funds transfers. The term Electronic funds transfers means any transfers of funds that is initiated through an electronic terminal, telephone, computer or magnetic tape for the purpose of ordering, instructing or authorizing the credit union to debit or credit your account. By using Jersey Central FCU's Internet Banking, or by initiating a pre-authorized transaction each of you, jointly and severally, agree to be bound by this disclosure and by any amendments made now and in the future by us to this disclosure.

Responsibility for Transactions. You are responsible for any and all transactions you make and/or transactions that you authorize another person to make. If the Account is a joint account, all transactions involving the Account are binding on all Account holders.

Limits on Dollar Amounts and Frequency of Transactions. A maximum withdrawal of \$5000.00 each business day. Withdrawals are limited to six (6) per month.

Preauthorized Transfers. You may arrange to have a third party make regular deposits or withdrawals to or from your account(s) by electronic means. If you are scheduled to receive deposits or withdrawals on this basis a least once every 60 days, you can call us at 888-772-3040 to find out whether the deposit has been made. No additional charges are imposed on your account because you have this service.

Right to stop Payment of Pre-authorized Transfers. If you have made arrangements for a third party to make a regular payment or withdrawal out of your account(s), you must notify the company crediting/debiting your account(s) in writing of the stop payment. You should also notify us so that we can be prepared if these transactions continue after you have requested them to stop.

Liability for Failure to Make Transactions. If the Credit Union does not complete a Transaction to or from your Account on time or in the correct amount according to the agreement, the Credit Union will be liable for your losses or damages. The Credit Union will NOT be liable for the following:

- If through no fault of the Credit Union, you do not have enough money in your account to make the transaction;
- If circumstances beyond control (such as fire or flood) prevent the Transaction, despite reasonable precautions taken by the Credit Union;
- If your Account is subject to legal process or other claim.

Liability for Unauthorized Transactions. Telephone the Credit Union AT ONCE if you believe someone has accessed your accounts without your authority, or if you believe that an electronic fund transfer has been made without your permission. Failure to inform the Credit Union immediately could result in the loss of money in your Account. If you notify us of the loss your liability will be as follows:

- If you notify us within two (2) business days, you can lose no more than \$ 50.00 if someone uses your Internet Banking ID without your permission. If you do NOT notify us within two (2) business days after you learn of the loss or theft of your account information and/or Internet Banking ID and we can prove that we could have stopped someone from using your password, and/or Internet Banking ID without your permission if you have told us, you could lose as much as \$500.00.

ERROR RESOLUTION NOTICE

In case of errors or questions about your EFT transactions, telephone the Credit Union at 888-772-3040 or write us at Jersey Central FCU, PO Box 661, Cranford, NJ 07016. An EFT transaction is made by electronic means when, for example it is made via Internet Banking. Contact us as soon as you can if you think your statement or receipt is wrong or if you need more information about a transaction listed on the statement or receipt. You are required to contact the Credit Union no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared. You must provide us with the following:

- Tell us your name and Account number.
- Describe the Error or the Transaction you are unsure about and explain as clearly as possible why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days of an oral notice. We will tell you the results of our investigation within ten (10) business days after we hear from you and will correct any errors promptly. If we need more time, we may take up to forty-five (45) days to investigate your complaint or question. If we decide to do this, we will re-credit your Account within ten (10) business days for the amount that you think is in error so that you will have the use of the money during the time it takes for us to complete our investigation. If we ask you to put your complaint in writing and we do not receive it within ten (10) business days, we may not re-credit your Account. If we find there was no error, we will send you a written explanation within three (3) business days upon completion of our investigation. You may request copies of the documents used in our investigation. If we have credited your account with funds while we were investigating an error we will charge your account for those funds if no error has occurred.

Change of Name and Address. You must notify us promptly and in writing of any change in your name and/or address.

Business Days. Our business days are Monday – Friday (9:00 AM – 4:30 PM ET). Holidays are not included.

Additional Benefits/Enhancements. The Credit Union may from time to time offer additional services to your Account. Some may be at no additional cost to you and others may involve a specific fee. You understand that the Credit Union is not obligated to offer such services and may withdraw or change them at any time.

Change in Terms. The Credit Union may change this Agreement from time to time by giving you written notice. If any change results in greater cost or liability to you or decreases access to your Accounts, you will be given at least twenty-one (21) days notice of the change.

No Waiver. The Credit Union can delay enforcing any of its rights under this Agreement and the law any number of times without losing them.

Statements and Notices. Statements and notices will be mailed to your most recent address. In the case of joint accounts, notice sent to any one Account holder will be considered notice to all.

General. To the extent permitted by law, you agree to pay reasonable costs, including attorney's fees, in the event the Credit Union sues you to enforce this Agreement. This Agreement is binding upon your heirs, personal representatives and successors and if more than one, jointly and severally. An unlimited amount of deposit transactions are available each month at not fee. The amount of any charges will be deducted automatically from your account. You will be subject to other fee services as listed in our Fee Schedule.

Right to Receive Documentation of Transactions. You will be sent a monthly Account statement showing the status of your account (s), transactions made during the past month, and any charges we may imposed for such transactions, unless there are no EFT Transactions in a particular month. In any case, you will be sent a statement at least quarterly. If you pre-authorized regular transfer from your account(s), we will not send you any special notice that the transfer has been made other than to include it in your monthly statement. If you are concern that a transfer has not been made, you can call for verification of the transaction at the telephone number listed.

Disclosure of Account Information to Third Parties. The Credit Union will disclose information to third parties about your Account or the Transactions you make:

- (a) when it is necessary for completing Transactions
- (b) in order to verify the existence and/or condition of your Account for a third party such as a credit bureau or merchant
- (c) in order to comply with a government agency or court orders
- (d) if you give us your written permission.

PLEDGE/STATUTORY LIEN

You pledge and grant as security for all obligations you may have now or in the future, except obligations secured by your principal residence, all shares and dividends and all deposits and interest, if any, in all accounts you have with us now and in the future. If you pledge a specific dollar amount in your account for a loan, we will freeze the funds in your account(s) to the extent of the outstanding balance of the loan or, if greater, the amount of the pledge if the loan is a revolving loan. Otherwise, funds in your pledged account(s) may be withdrawn unless you are in default. Federal law gives us a lien on all shares and dividends and all deposits and interest, if any, in accounts you have with us now and in the future. Except as limited by state or federal law, the statutory lien gives us the right to apply the balance of all your accounts to any obligation on which you are in default. After you are in default, we may exercise our statutory lien rights without further notice to you.

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JERSEY CENTRAL
FEDERAL CREDIT UNION

Your Financial Partner for Life!

**TRUTH-IN-SAVINGS
&
ELECTRONIC FUNDS TRANSFER
DISCLOSURES**